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Sugar to become expensive during summer season as production set to fall by 10%

India's year-on-year sugar production is expected to fall by 10% in 2022-23, which is expected to make sugar more expensive during the summer season when demand for cold drinks and ice creams increases substantially.

Industry body National Federation of Co-operative Sugar Factories (NFCSF) has pegged India's 2022-23 sugar production at 325 lakh tonnes against 359.25 lakh tonnes in the previous year.